Anar for Empowerment and Psychosocial Support
Beit Sahour - Palestine

(Non- Profit Organization)

Independent Auditor's Report and Financial Statements

For The Year Ended 31 December 2025

Anar for Empowerment and Psychosocial Support
Beit Sahour - Palestine

Independent Auditor's Report and Financial Statements

For The Year Ended 31 December 2025

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Independent Auditor's Report

To the Board of directors
Anar for Empowerment and Psychosocial Support
Beit Sahour – Palestine

Opinion

We have audited the financial statements of Anar for Empowerment and Psychosocial Support (Not-for-Profit Organization) ("the Association"), which comprise the statement of financial position as at December 31, 2025, and the statement of activities, statement of changes in net assets and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Anar for Empowerment and Psychosocial Support as at December 31, 2025, and its financial performance and its cash flows for the year then ended in accordance with the accounting policies as described in Note (2) to the financial statements.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA Code), together with the ethical requirements that are relevant to our audit of the financial statements in the areas under the jurisdiction of the Palestinian Authority, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting policies as described in Note (2) to the financial statements, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent Auditor's Report (Cont.)

Auditors' Responsibilities for the Audit of the Financial Statements(cont.)

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern.

- If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Association to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other matters

The Financial Statements for **"Anar for Empowerment and Psychosocial Support"** as of 31 December 2024 have been audited by another auditor who issued an unqualified audit opinion dated 22/02/2025 on the Financial Statements for the period ended from 01/01/2024 till 31/12/2024.

AlShayeb Auditing & Accountancy Co.
Independent Member of Geneva Group International
Jamal Abu Farha
Engagement Partner

Jamal AlShayeb Abu Farha
C.P.A
Licence No: 106/2017

Bethlehem,Palestine
27 April 2026

Anar for Empowerment and Psychosocial Support

Financial Statements for the Year Ended 31 December 2025

Statement of Financial Position

(All amounts are in SHEKEL)

	Note	December 31,2025	December 31,2024
Assets			
Current Assets			
Cash and Cash equivalents	3	657,060	372,952
Other current assets	4	7,804	1,100
Accounts Receivables	5	27,559	15,303
Total Current Assets		**692,423**	**389,355**
Non-Current Assets			
Property and Equipment- Net	6	253,182	37,554
Total Non-Current Assets		**253,182**	**37,554**
Total Assets		**945,605**	**426,909**
Liabilities and Net Assets			
Current Liabilities			
Accounts payable and accrued expenses	7	40,841	12,687
Total Current Liabilities		**40,841**	**12,687**
Non-Current Liabilities			
Employees' Severance Pay Benefits	8	68,633	29,459
Employees' Savings Fund	9	68,653	36,013
Total Non-current Liabilities		**137,286**	**65,472**
Total Liabilities		**178,127**	**78,159**
Net Assets			
Net Assets Unrestricted		(2,689)	946
Temporarily restricted net assets-Property and Equipment		253,182	-
Temporarily restricted net assets-Projects	10	406,985	287,804
Fund allocated by the Board of Directors	11	110,000	60,000
Total Net Assets		**767,478**	**348,750**
Total Liabilities and Net Assets		**945,605**	**426,909**

The accompanying notes constitute an integral part of the financial statements.

Munther Isaac

Chairman, Board of Directors

Eng. [signature]

Treasurer

Anar for Empowerment and Psychosocial Support
Financial Statements for the Year Ended 31 December 2025

Statement of Activities

(All amounts are in SHEKEL)

Changes in unrestricted net assets	Note	December 31,2025	December 31,2024
Grants & Donations			
Net assets released from temporary restriction	12	1,728,327	604,979
Unrestricted Donations	13	188,621	55,655
General Assembly Subscriptions		275	275
Total Unrestricted Grants and Donations		**1,917,223**	**660,909**
Expenditures			
Projects & Programe Expenses	14	1,502,334	561,773
General and administrative expenses	14	67,559	19,588
Depreciation	6	23,459	5,147
Total expenses and the Unrestricted Net Assets		**1,593,352**	**586,508**
Currency differential, net		**(44,330)**	**(11,417)**
Changes in Net Assets before Fund allocated by the Board of Directors		**279,541**	**62,984**
Fund allocated by the Board of Directors	11	(50,000)	(60,000)
Changes in Net Assets		**229,541**	**2,984**
Changes in Temporary restricted net assets			
Additions on Temporarily restricted Grants and Donations		406,985	766,064
Released from Temporarily Restricted Net Assets		(287,804)	(604,979)
Changes in the Temporary Restricted Net Assets		**119,181**	**161,085**
Total Changes in Net Assets for the year		**398,722**	**164,069**

Munther Izaar

Chairman, Board of Directors

Treasurer

Statement of Changes in Net assets

(All amounts in SHEKEL)

	Unrestricted Net Assets	Restricted Net Assets		Fund allocated by the Board of Directors	Total
		Projects	Property and Equipment		
Net Assets as of December 31, 2023	(2,038)	126,719	-	-	**124,681**
Temporary restricted	-	766,064	-	-	**766,064**
Changes in Net Assets for the year	604,979	(604,979)	-	-	-
Released from temporary restricted	(541,995)	-	-	-	**(541,995)**
Fund allocated by the Board of Directors	(60,000)	-	-	60,000	-
Net Assets as of December 31, 2024	**946**	**287,804**	-	**60,000**	**348,750**
Changes in Net Assets for the year	279,541	119,181	-	-	**398,722**
Reallocation from Property and Equipment	(17,548)	-	37,554	-	**20,006**
Addition to Property and Equipment	(239,087)	-	239,087	-	-
Release (depreciation) from restricted assets	23,459		(23,459)	-	-
Fund allocated by the Board of Directors	(50,000)	-	-	50,000	-
Net Assets as of December 31, 2025	**(2,689)**	**406,985**	**253,182**	**110,000**	**767,478**

Anar for Empowerment and Psychosocial Support
Financial Statements for the Year Ended 31 December 2025

Statement of Cash Flows
(All amounts in SHEKEL)

	December 31,2025	December 31,2024
Cash Flows from Operating Activities		
Changes in net assets for the year	279,541	62,984
Change In Temporary restricted	119,181	161,084
Reallocation from Property and Equipment	20,006	-
Depreciation	23,459	5,147
Adjustments to Reconcile Current Year Changes in Net Assets with cash flow from Operating Activities:		
Change In		
Employees' Severance Pay Benefits	39,174	25,337
Employees' Saving funds	32,640	-
Other current assets	(6,704)	(15,324)
Accounts Receivables	(12,256)	-
Accounts payable and accrued expenses	28,154	14,300
Net Cash Generated by Operating Activities	**523,195**	**253,528**
Cash Flows from Investing Activities		
Purchase of Property and equipment	(239,087)	(21,840)
Net Cash (Used in) Investing Activities	**(239,087)**	**(21,840)**
Increase in Cash and Cash Equivalents	284,108	231,688
Cash and cash equivalents at the beginning of the year	372,952	141,264
Cash and Equivalents at the end of Year	**657,060**	**372,952**

Notes to the Financial Statements
(All amounts in SHEKEL)

Note (1) General
Anar for Empowerment and Psychosocial Support a not-for-profit organization situated in Bethlehem, Palestine. Anar work is centered on advancing the psychosocial wellbeing and resilience of children who have been impacted by violence and oppression. ANAR is committed to improving the lives of these children through various programs and interventions that prioritize their mental and emotional wellbeing.

1. Registration and Activities of the Association:
The association was registered in accordance with the Charitable Associations and Civil Organizations Law No. (1) of 2000, on Sunday, August 27, 2023, under registration number **BL-3499-C**.

B. General Objectives of the Association:
First: Empowering Palestinian children who have been negatively affected by oppression and violence by enhancing their mental health, supporting their healing process, and helping them achieve their full potential through prioritizing psychosocial wellbeing and empowering these children.

Second: Providing access to community-based psychosocial support programs for Palestinian children affected by violence and injustice.

Third: Strengthening psychosocial support and healing through raising awareness and building capacities within the community.

Fourth: Building the skills and capacities of psychosocial support practitioners, community leaders, and volunteers to promote psychosocial wellbeing.

Fifth: Facilitating cultural and artistic programs that enhance resilience, expression, and healing within the community.

Note (2) Significant Accounting Policies
The financial statements have been prepared on the accrual basis of accounting and in conformity with the following Reporting Standards.

The following significant accounting policies are adopted by the Association:
2.2.1 Net Assets

The net assets of **ANAR** and changes therein are classified and reported in accordance with the United States of America Statements on Financial Accounting Standards "Financial Statements of Not-for-profit Organizations", which establish standards for external financial reporting by not-for-profit organizations. Under the provision of these standards, net assets, revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. In order to ensure observance of limitations and restrictions placed on the use of the available resources, the accounts are maintained in accordance with the principles of fund accounting. Accordingly, net assets of ANAR and changes therein are classified and reported as follows:

- **Unrestricted net assets** - Net assets whose use by ANAR is not subject to donor-imposed restrictions.
-
- **Temporary restricted net assets** - Net assets whose use by ANAR is limited by donor-imposed stipulations that either expire by passage of time or can be fulfilled and released by actions of **ANAR** pursuant to those donor-imposed stipulations.
-
- **Revenues** are reported as increases in unrestricted net assets unless their use is limited by donor-imposed restrictions. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are classified as unrestricted net assets and reported as net assets released from restrictions.
- **Contributions:** Contributions are recognized as revenues when received.

Notes to the Financial Statements (continued)
(All amounts in SHEKEL)

2.2.2 Foreign Currency Transactions

The books of accounts are maintained in SHEKEL. Transactions which are denominated in other currencies are converted to SHEKEL equivalent as follows:

- Transactions which are expressed or denominated in other currencies are converted to SHEKEL equivalent using the exchange rate prevailing on the date of the transaction.
- Assets and liabilities which are denominated or expressed in other currencies are presented at their SHEKEL equivalent using the exchange rate prevailing on December 31, 2025.
- All other assets and liabilities are presented in their SHEKEL equivalent at their historical values.
- Exchange differences arising from the translation is charged to the statement of activities.

Exchange rates prevailing at the date of the Statement of Financial Position were as follows:

Currency	31 December 2025	31 December 2024
US Dollar	3.1865	3.6695
Australian Dollar	4.2893	4.5980
Euro	3.7398	3.8114
Jordanian Dinar	4.4843	5.1613

2.2.3 Properties Plant and Equipment

Properties, plant and equipment are stated at cost, net of accumulated depreciation, depreciation is computed on a straight-line basis over the estimated useful lives of the respective assets. The yearly depreciation rates are ranging based on the following Table

Asset Group	Rate
Equipment	%15- 20
Computer	%20
Furniture Office	% 10-15
Equipment Electrical	%15
Cars	%15

When the expected recoverable amount is less than the net book value, properties, plant and equipment amount is reduced to the lower of the cost or net realizable value and the difference (if any) is charged to the statement of activities.

The useful lives of properties, plant and equipment are reviewed at the end of each year. In case the expected useful life is different from what was determined before, the change in estimate is recorded in the following years as a change in estimate.
Properties, plant and equipment are disposed of when there is no expected future benefit from the use of that asset.

2.2.4 End of Service Benefits and Saving Funds

- A provision for employee end-of-service compensation is established in accordance with the Palestinian Labor Law No. 7 of 2000.

- The association deducts 8% of the employee's salary as a contribution to the savings fund and contributes up to 8% as the employer's contribution. The association's contribution is subject to a graduated vesting schedule (30% after two years, 50% after five years, and 100% after ten years), while the employee's contribution is fully vested. The fund's money is maintained in a separate account and settled monthly, and entitlements are paid upon termination of service according to the vesting policy.

Notes to the Financial Statements (continued)
(All amounts in SHEKEL)

2.2.5 Estimates and Assumptions

The financial statements include certain estimates and assumptions made by management relating to reporting of assets, liabilities, at the date of the statement of financial position, and reporting of revenues, expenses, gains, and losses during the year. Actual results may differ from those estimates adopted by **ANAR's** management. Estimates used in the preparation of the financial statements are the useful lives of properties plant and equipment and all other provisions.

2.2.6 Functional Expenses

ANAR allocates its expenses on a functional basis among its various programs and general administration. Expenses that can be identified with a specific program or administration are charged directly. Other expenses that are common to several functions are allocated between functions based on the best estimates and judgment of management.

2.2.7 Taxation

The association is exempt from income tax on its activities.

2.2.8 Provisions

Provisions are recognized when **ANAR** has a present obligation (legal or constructive) as a result of a past event, it is probable that **ANAR** will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

2.2.9 Cash and cash equivalent

Cash and cash equivalent include cash on hands and deposits with banks with maturity date of three months or less.

Note (3) Cash and cash equivalents

Cash and cash equivalents consist of:

	F.C 2025	December 31,2025	December 31,2024
Bank of Palestine - Current NIS	-	38,447	238,446
Bank of Palestine - Cash Margin NIS	-	1,000	1,000
Bank of Palestine -SCI NIS	-	15,652	-
Bank of Palestine - Savings NIS	-	117,425	65,471
Bank of Palestine - Emergency Fund NIS	-	59,994	-
Bank of Palestine - Current USD	126,957	404,546	60,838
Bank of Palestine -SCI USD	6,179	19,689	-
Bank of Palestine - EUR	70	264	1
Bank of Palestine - Savings EUR	-	-	5,069
Cash on Hand	-	43	2,127
		657,060	**372,952**

Note (4) Other current assets

	December 31,2025	December 31,2024
Returnable Insurances	956	1,100
Prepaid Expense	6,848	-
	7,804	**1,100**

Notes to the Financial Statements (continued)
(All amounts in SHEKEL)

Note (5) Accounts Receivables

	December 31,2025	December 31,2024
Employee Receivable	1,536	-
Latin Patriarchate - Jerusalem	-	15,303
Pledge Receivable - UNICEF	26,023	-
	27,559	**15,303**

Note (6) Property and Equipment, Net

Property and Equipment, Net consist of:

	Equipment	Computers	Office Furniture	Cars	Total
Cost					
Beginning Balance at year 2025	15,420	12,500	16,355	-	44,275
Additions	15,810	62,832	3,653	156,792	239,087
	31,230	**75,332**	**20,008**	**156,792**	**283,362**
Accumulated Depreciation					
Opening Balance at year end 2025	2,884	2,713	1,124	-	6,721
Depreciation	3,429	8,764	1,729	9,536	23,459
	6,313	**11,477**	**2,853**	**9,536**	**30,180**
Net book value at year end 2025	**24,917**	**63,854**	**17,155**	**147,256**	**253,182**
Net book value 31/12/2024	12,536	9,787	15,231	-	37,554

Note (7) Accounts payable and accrued expenses

Accounts payable and accrued expenses consist of:

	December 31,2025	December 31,2024
Post-dated checks	27,199	8,854
Deduction at source	-	1,043
Other Payables	2,824	1,040
Unicef Payable	7,318	-
Accrued Audit fees	3,500	1,750
	40,841	**12,687**

Note (8) Employees' Severance Pay Benefits

Accumulated Employees' severance Pay Benefits consists of:

	December 31,2025	December 31,2024
Beginning Balance	29,459	4,122
Provision for severance benefits during the year	58,219	25,337
Payment of severance benefits during the year	(19,045)	-
Ending Balance	**68,633**	**29,459**

Notes to the Financial Statements (continued)
(All amounts in SHEKEL)

Note (9) Employees' Savings Fund

Accumulated Employees' savings funds consists of:

	December 31,2025	December 31,2024
Beginning Balance	36,013	7,915
Provision for Employees Provident Fund-Anar Share	16,320	14,049
Provision for Employees Provident Fund-Employee Share	16,320	14,049
Ending Balance	**68,653**	**36,013**

Note (10) Temporarily restricted net assets-Projects

	December 31,2025	December 31,2024
Donors	-	74,396
Benevolentia	-	121,763
T.R CAF - UNICEF project	-	34,576
Rev. Katie	5,205	36,695
Evangelical Church - America	-	3,669
PCUSA-Presbyterian Church (U.S.A.)	109,870	-
Pure principles temporarily restricted - A world without	-	16,705
Save the Children International	36,916	-
MCC-MENNONITE CENTRAL COMMITTEE	31,945	-
Embrace the Middle East	22,158	-
HEALING TO HOPE	182,877	-
UCC - United Church of Christ	18,014	-
Ending balance	**406,985**	**287,804**

Note (11) Fund allocated by the Board of Directors-Emergency Reserve

A fund recommended by the Board of Directors was established as an emergency reserve fund for the purpose of protecting the association and its employees from emergency crises. Its balance as of 31 December 2025 amounted to NIS 110,000.

Notes to the Financial Statements (continued)
(All amounts in SHEKEL)

Note (12) Net assets released from temporary restriction

	December 31,2025	December 31,2024
BETHLEHEM UNIVERSITY	-	11,045
CHARITY FOR LIFE	4,914	-
ELCA-Evangelical Lutheran Church in America	171,789	33,092
Embrace the Middle East	178,453	122,380
GENERAL FUNDER	-	143,501
HATD Healing Across the Divides	52,472	28,455
HEALING TO HOPE	74,397	-
Latin Patriarchate of Jerusalem	-	37,288
MCC-MENNONITE CENTRAL COMMITTEE	63,234	-
PCUSA-Presbyterian Church (U.S.A.)	36,626	-
Save the Children International	389,467	-
St. Johns Evangelical Lutheran Church	-	21,831
STICHTING BENEVOLENTIA	243,089	-
UCC - United Church of Christ	-	18,102
UNICEF - United Nations Children`s Fund	367,167	150,918
VILLA INTERNATIONAL	67,175	499
WWO- WORLD WITHOUT ORPHANS	79,545	(16,705)
HATD Healing Across the Divides	-	54,573
Ending balance	**1,728,327**	**604,979**

Note (13) Unrestricted Donations

	December 31,2025	December 31,2024
Training and consulting services	-	26,341
Revenue from shows and events	1,782	3,200
Unrestricted grant revenues-HEALING TO HOPE	144,999	-
Unrestricted grant revenues-Bethlehem Bible College	14,305	-
Unrestricted grant revenues-Others Donors	-	16,365
Cash grants	2,762	7,782
In-kind Contributions	21,070	-
Workshop revenue	3,700	1,675
Other revenues	3	292
Ending balance	**188,621**	**55,655**

Notes to the Financial Statements (continued)
(All amounts in SHEKEL)

Note (14) Projects & Administrative Expense : For the period ended 2025

Expense Name	Project/Program Expenses	Total Admin & General Expenses	Total Expenses 2025
Salaries - Full Time	634,200	-	634,200
Salaries - Part Time	41,250	17,750	59,000
End-of-Service Benefits	60,676	-	60,676
Employee Savings Fund Expense	16,320	-	16,320
Health Insurance Expense	2,373	5,250	7,623
Electricity Expense	6,400	-	6,400
Water Expense	1,670	650	2,320
Telephone, Mobile & Internet Expense	11,234	1,274	12,508
Bank Commissions & Interest Expense	1,173	1,482	2,655
Cleaning Expenses	4,194	5,661	9,855
Hospitality Expenses	-	307	307
Maintenance Expenses	-	7,948	7,948
Vehicle Insurance & Licensing Expenses	-	4,580	4,580
Office Supplies Expense	-	1,911	1,911
Gifts & Appreciation Expense	-	2,035	2,035
Other Insurance Expense	-	403	403
General Liability Insurance Expense	-	857	857
Workers' Compensation Insurance Expense	2,148	1,832	3,980
Fire Insurance Expense	-	703	703
Program Subscription Expense	2,614	2,223	4,837
Legal Expenses	-	350	350
Audit Expenses	-	3,500	3,500
Miscellaneous Expense	376	1,042	1,419
Clothing Design Expense	3,990	-	3,990
Design & Printing Expenses	21,364	-	21,364
Program Evaluation & Strategic Planning	13,549	-	13,549
Specialized Professional Fees	69,153	-	69,153
Transportation & Fuel Expenses	15,380	6,000	21,380
Travel & Accommodation Expenses	43,272	-	43,272
Office Rent Expense	32,417	1,800	34,217
Tools & Stationery Expenses	99,671	-	99,671
Community Initiatives & Awareness Campaigns	19,383	-	19,383
Volunteer Expenses	45,894	-	45,894
Team Skills Development & Retreats	8,084	-	8,084
Activity Meals Expenses	88,707	-	88,707
Trainers & Lecturers Fees	33,064	-	33,064
Advertising & Media Fees	13,063	-	13,063
Workshop Expenses	34,551	-	34,551
Participants & Facilitators Transport	98,460	-	98,460
Production & Theatrical Performances	53,310	-	53,310
Referral Expenses	6,227	-	6,227
Conference Expenses	18,166	-	18,166
Total	**1,502,334**	**67,559**	**1,569,893**

Notes to the Financial Statements (continued)

(All amounts in SHEKEL)

Note (14) Projects & Administrative Expense : For the period ended 2024

Expense Name	Projects/Programs 2024	Admin & General 2024	Total 2024
Salaries	310,532	-	310,532
End-of-Service Benefits	25,337	-	25,337
Office Rent	11,326	7,119	18,445
Savings Fund Expenses	14,049	-	14,049
Advertising & Promotion	3,397	654	4,051
Bisan Program Subscription Fees	2,410	-	2,410
Audit Fees	3,250	-	3,250
Stationery / Office Supplies	16,181	-	16,181
Maintenance Expenses	7,443	3,617	11,060
Office Supplies	-	689	689
Kitchen Supplies	-	112	112
Hospitality Expenses	34,038	-	34,038
Water & Electricity	3,520	1,060	4,580
Telephone & Internet	3,709	1,142	4,851
Bank Charges	800	729	1,529
Cleaning Expenses	4,039	1,437	5,476
Accommodation & Hospitality	-	598	598
Insurance Expenses	-	2,130	2,130
Miscellaneous Expenses	1,577	301	1,878
Training Fees	11,059	-	11,059
Travel & Transportation	40,743	-	40,743
Community Initiatives & Awareness	4,303	-	4,303
Volunteer Expenses	3,700	-	3,700
Trainers & Lecturers Fees	15,393	-	15,393
Workshop Expenses	8,229	-	8,229
Clothing Expenses	2,314	-	2,314
Design & Printing	3,209	-	3,209
Specialized Professional Fees	3,000	-	3,000
Transportation (Projects)	28,215	-	28,215
Total	**561,773**	**19,588**	**581,361**

Note (15) Risk management

Credit risk

Credit risk is the risk that one of the parties fails to fulfill the obligations and will cause the other party to incur a financial loss. At the balance sheet date, no credit risk was identified.

Currency risk

Currency risk arises from the possibility that changes in the exchange rates of currencies may affect negatively the value of the financial assets and liabilities in case **ANAR** does not hedge its currency exposure by means of hedging instruments. The management usually distributes its liquid assets over its functional currencies to minimize any possible loss from currency rates fluctuation.

Note (16) Comparative Figures

Certain comparative figures have been reclassified to conform with the current presentation of the financial statements

The accompanying notes form an integral part of the financial statements.